



**SUGHAR SINGH ACADEMY (SWARN JAYANTI VIHAR)**  
**SUMMER VACATION HOLIDAY HOMEWORK (2024-25)**  
**CLASS-XI (Commerce)**

<b>English</b>	Do the project on the topic - Discovering Tut - The Saga Continues.
<b>Hindi</b>	1- ग्रीष्म कालीन अवकाश के किन्हीं 5 दिनों का अनुभव अपनी डायरी में लिखिए। 2- परियोजना कार्य (प्रोजेक्ट फाइल) तैयार करें। कवि या लेखक परिचय, संचार के माध्यम (अखबार, रेडियो, टेलीविजन, इंटरनेट)
<b>Accounts</b>	Do the given sheet.
<b>Economics</b>	1- Do the project on topic "Theory of demand". 2- Learn all the topics of economics. 3- Find and write the answers of the revision exercise. 4- Read economics times and write the articles of economic importance in your language.
<b>Business Studies</b>	1- Do the given project on Field Visit. 2- Learn all the concepts of Business Studies. 3- Go through the newspaper of Economic Times or any other business magazine and write any two headlines on a daily basis related to business.
<b>Maths</b>	Make a project on any one of the following - 1. Set operations and its properties using venn diagram. 2. Logarithm and Indices.
<b>Computer</b>	1- Draw a flowchart and write an algorithm to accept a number and display its table. 2- Draw a flowchart and write the algorithm to display sum of the following series: $S=1!+2!+3!+\dots+10!$ 3- Draw a flowchart and write an algorithm to accept three numbers and display the largest of them. 4- Draw a flowchart and write an algorithm to find the sum of the first 20 natural numbers. 5- Write an algorithm that accepts four numbers as input and find the largest and smallest of them. Also Write draw the flowchart. 6- Draw a flowchart to find the average of three numbers . 7- Draw a flowchart to calculate the area of a triangle when its three sides are given. 8- Draw a flowchart to find the reverse of a number input by the user. Also Write the algorithm. 9- Draw a flowchart to find the sum of digits of a number. Also Write the algorithm. 10- Draw a flowchart to print the first 8 multiples of 3. Also Write the algorithm.
<b>Physical Education</b>	1. Play outdoor activity as per interest at least 2 hours. 2. Perform yogasan every morning and send images. 3. Learn all topics of physical education. 4. Prepare a labeled chart of any game.

**Sughar Singh Academy (Swarn Jayanti Vihar)**  
**Class 11(Subject: Accountancy)**  
**Holiday Homework (2024-25)**

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Question:1 Why are the rules of debit and credit same for both liability and capital?

Question :2Pass the following Journal entries:

May 02, 2019:- Goods purchased from Rajesh for Rs. 59,000

May 06, 2019:- Goods Sold to Narmada for Rs. 24,000

May 12, 2019:- Insurance premium paid by cheque of Rs. 35,000

May 18, 2019:- Cheques received from Manu of Rs. 16,000

May 24, 2019:- Sam paid Rs. 14,000 in cash

May 25, 2019:- Payment of salary made in cash for Rs. 24,000

May 30, 2019:- Goods purchased from John on credit for Rs. 32,000

Question:3Use accounting equation to show the effect of the following transactions of M/s Royal Traders:

		Rs
(a)	Started business with cash	1,20,000
(b)	Purchased goods for cash	10,000
(c)	Rent received	5,000
(d)	Salary outstanding	2,000
(e)	Prepaid Insurance	1,000
(f)	Received interest	700
(g)	Sold goods for cash (costing Rs 5,000)	7,000
(h)	Goods destroyed by fire	500

Question: 4Give debit and credit rules of Assets/Expenses (Losses)?

Question :5 Pass the following Journal entries:

- May 02, 2019:- Goods purchased from Rajneesh for cash Rs. 59,000
- May 06, 2019:- Goods Sold to Nancy for Rs. 24,000
- May 12, 2019:- Insurance premium paid by cash of Rs. 35,000
- May 18, 2019:- Cheques received from Maan of Rs. 16,000 deposited in Bank on a same day
- May 24, 2019:- Aman paid Rs. 14,000 in cash
- May 25, 2019:- Payment of salary to Atul for Rs. 24,000
- May 30,2019:- Goods purchased from Johnny on cash for Rs. 32,000

Question:6Pass following journal entries and post ledger account.

- Dec 01, 2019:- Capital introduced to start business with Rs. 1,50,000,
- Dec 03, 2019:- Bank account opened with SBI in the name of company for Rs. 30,000.

- Dec 09, 2019:- Goods purchased from Nike for Rs. 26,400 in cash.
- Dec 11, 2019:- Credit sales made to M/S David Enterprises India for Rs. 12,657.
- Dec 12, 2019:- Payment made for cartage of Rs 15,109

Question:7 Explain the following term.

- |                                 |                    |                         |                      |
|---------------------------------|--------------------|-------------------------|----------------------|
| 1) Debtors                      | 2) Creditors       | 3) Capital              | 4) Drawing           |
| 5) Live stock                   | 6) Bill Receivable | 7) Contingent liability | 8) Intangible Assets |
| 9) Deferred revenue expenditure |                    | 10) Gains               | 11) Rebate           |
| 12) Prepaid expenses            | 13) Transaction    | 14) Book keeping        | 15) Liabilities      |

Question :8 Give the difference between.

- Trade discount and cash discount
- Accountancy and book keeping
- Accrual basic concepts and cash basic concepts
- Tangible and intangible assets

Question:9 Explain the following concepts.

- Money measurement concepts
- Going concern concepts
- Dual aspect concept
- Accrual basic concept
- Accounting period concept

Question :10 Draw a flow chart of assets and liabilities.

Question:11 Show Accounting Equation on the basis of the following transactions:-

- Mr. Ajay started business with cash 80,000, Inventory Rs50,000 and Machinery Rs5,000.
- Purchased furniture for cash Rs4,000 and purchased goods from Naveed store of Rs5,000
- Sold goods to Rashid on credit basis for Rs8,000, costing Rs6,500.
- Open a bank account and deposited Rs 40,000
- Sold goods for cash Rs 15,000, which is 20% above cost.
- Paid rent and salaries for the month Rs 4,000 and wages

Question:12 pass the necessary journal entries in the books of Shyam Sunder and sons in the month of April 2023:

- Shyam Sunder & Sons started a business with Cash Rs. 75,000; Goods Rs. 30,000 and Furniture Rs 40000.
- Sold goods to Bhushan of the list price of Rs. 10,000 at a trade discount of 10%.
- Paid cheque of Rs. 30,000 to Chaturvedi and availed discount 2%.
- Received from Bhushan Rs. 8,000 in full settlement of his account.
- Purchased Furniture for Rs. 6,000.
- Purchased goods from Navin for Rs. 25,000 less trade discount 12%
- Returned goods to Navin goods of the list price of Rs. 2,000.
- Cleared the account of Navin by applying cash, under a discount of 5%.
- Sold goods to Ajay Rs. 10,000 and Vijay Rs. 16,000.
- Received cash from Ajay Rs. 9,800 in full settlement of his account. Paid insurance premium Rs. 750.

Question:13 Journalise the following transactions in the books of Harpreet Bros.

- Goods worth Rs2,000 were used by the proprietor.
- Charge depreciation @ 10% p.a for two month on machine costing Rs 30000
- Provide interest on capital of Rs 1,50,000 at 6% p.a. for 9 months.
- Rahul becomes insolvent, who owes Rs2,000 a final dividend of 60 paise in a rupee is received from his estate.

Question:14 By what amount will be purchases account debited with, if Riya buys goods at the list price of 1,00,000 from Mary less 20% trade discount and 2% cash discount and paid 50% by cheque?

- 1,00,000
- 80,000
- 78,000
- None of these

Question:15 As per this concept under accounting concepts/assumptions, business is assumed to continue for a long period of time in future and there is no intention of closing it.

Which is the concept highlighted here?

- (a) Consistency concept
- (b) Going concern concept
- (c) Accrual concept
- (d) None of the above

Question:16 following transactions in the month of April.2023

Write Journal Entries for the transactions.

- 10th April : Commenced business with a capital of 1,00,000
- 11th April : Purchased goods from Veeru for 20,000
- 13th April : Purchased Goods for Cash 15,000
- 14th April : Purchased Goods from Abhiram for cash 9,000
- 16th April : Bought Goods from Shyam on credit 12,000
- 17th April : Sold goods worth 15,000 to Tarun
- 19th April : Sold goods for cash 20,000
- 20th April : Sold goods to Utsav for cash 6,000
- 21st April : Sold goods to Pranav on credit 17,000
- 22nd April : Returned goods to Veeru 3,000
- 23rd April : Goods returned from Tarun 1,000
- 25th April : Goods taken by the proprietor for personal use 1,000
- 26th April : Bought Land for 50,000
- 27th April : Purchased machinery for cash 45,000
- 28th April : Bought computer from Intel Computers for 25,000
- 28th April : Cash sales 15,000
- 29th April : Cash purchases 22,000
- 30th April : Bought furniture for proprietor's residence and paid cash 10,000

Question :17 Jayaseeli is a sole proprietor having a provisions store. Following are the transactions during the month of January, 2018. Journalise them.

Jan. Rs.

- 1 Commenced business with cash 80,000
- 2 Deposited cash with bank 40,000
- 3 Purchased goods by paying cash 5,000
- 4 Purchased goods from Lipton & Co. on credit 10,000
- 5 Sold goods to Joy and received cash 11,000
- 6 Paid salaries by cash 5,000
- 7 Paid Lipton & Co. by cheque for the purchases made on 4th Jan.
- 8 Bought furniture by cash 4,000
- 9 Paid electricity charges by cash 1,000
- 10 Bank paid insurance premium on furniture as per standing instructions 300

Question:18 pass the journal transactions for the year August 2017,

- 01 Cash in hand 17,500
- Cash at bank 5,000
- 03 Purchased goods for cash 3,000
- 05 Received cheque from Jasmeet 10,000
- 08 Sold goods for cash 7,000
- 10 Jasmeet's cheque deposited into bank
- 12 Purchased goods and paid by cheque 20,000
- 15 Paid establishment expenses through bank 1,000
- 18 Cash sales 7,000

- 20 Deposited into bank 10,000
- 24 Paid trade expenses 500
- 27 Received commission by cheque 6,000
- 29 Paid Rent 2,000
- 30 Withdrew cash for personal use 1,200
- 31 Salary paid 6,000

Question:20 Prove that the Accounting Equation is satisfied in all the following transactions of Rajaram. Also prepare a Balance Sheet:—

1. Started business with Cash ₹ 1,20,000.
2. Purchased a typewriter for Cash for ₹ 8,000 for office use.
3. Purchased goods for ₹ 50,000 for cash.
4. Purchased goods for ₹ 40,000 on credit.
5. Goods costing ₹ 60,000 sold for ₹ 80,000 on credit.
6. Paid for Rent ₹ 1,500 and for salaries ₹ 2,000.
7. Received ₹ 800 for Commission.
8. Withdrew for private use ₹ 5,000 in cash.

Question:21) Pass Journal entries . Prepare necessary ledger and prepare trial balance in the books of Hari Shankar & Co. from the following:

2017

- April 1 Commenced business with cash 50,000
- 2 Purchased goods from Subhash 20,000
- 4 Sold goods to Ramnath 15,000
- 6 Ramnath returned defective goods 1,000
- 10 Received cash from Ramnath and 13,800  
Discount allowed 200
- 12 Gopal sold goods to us 10,000
- 14 Paid to Gopal in full settlement of his account after deducting 5% discount.